LUIGI CALABRIA

Luigi graduated with honors in Economics at La Sapienza University in Rome with Prof. Federico Caffè. He formed professionally in the United States at Brown Brothers Harriman & Co. and then at Lazard Frères & Co. in the corporate finance department. He got traineeships at Single Buoy Moorings in Monaco and at Morgan Grenfell & Co. Ltd. In London.

He worked for over 30 years in Leonardo (then Finmeccanica) holding different roles in business development and finance as Finance Director. In such period he participated in all group M&A transactions and directed all capital markets transactions for over 30 billion euros, for example:

Acquisitions: transportation (CSEE, US&S, Breda Costruzioni Ferroviarie, etc.), automation (Elsag, Bailey Controls, Hartmann & Brown, etc), semiconductors (MEI and STMicroelectronics), energy (subsidiaries of Ansaldo Energia), defence electronics (Selenia, Selex UK subsidiaries), armaments (MBDA, Oto Melara, Wass), helicopters (Agusta, Westland, then 50% of AgustaWestland), aerospace (Avio, Thales Alenia Space etc);

Divestitures: Alfa Romeo, VM Motori, Elsag Bailey Process Automation, Avio, Ansaldo Energia, STMicroelectronics, Ansaldo Signal, etc;

Equity and Convertible Offerings: Finmeccanica IPO through reverse merger with SIFA and following share capital increases of Finmeccanica, Finmeccanica privatisation, NYSE IPO and following divestitures of STMicroelectronics, Ansaldo STS IPO, Elsag Bailey Process Automation NYSE IPO, Ansaldo Trasporti IPO, Aeritalia IPO, etc;

Bond Offerings: Finmeccanica Finance, Finmeccanica, Ansaldo Trasporti, STMicroelectronics etc

While at Leonardo he acted as Chairman, Deputy Chairman and Board Member of a large number of controlled companies such as STMicroelectronics Holding N.V., Ansaldo STS, Ansaldo Energia, MBDA Treasury Company, Elsag, etc.. As Finance Director of Leonardo he managed programs for the automation and centralization of group financial activities and managed important books of hedge derivative positions in interest rates, forex and equity. He managed the activities of the group in factoring, sale finance (and related bonding) and project finance, particularly in energy, transportation and space. He managed programs for the centralization of group real estate properties and for the centralization of group purchases, while running the specific group companies.

He then acted as CFO of Poste Italiane in the preparation of the Company IPO, as Managing Director of Mediocredito Centrale, where he contributed to the modernisation of the bank and to its divestiture from Poste Italiane to Invitalia, and as Chairman of Poste Vita.

He currently manages the two newly created companies Aglaia Capital Partners, active as independent advisor and service provider, and Mediagreen, active in the regulated business of credit intermediation. He currently acts as Chairman of the Investment Committee of Fondo Sud managed by CDP Ventures SGR SpA and Chairman of 3IP SGR Spa.